

Racehorse Syndicates Association Conditions of Membership

Members shall be admitted to the Association subject to the provisions set out in these Conditions.

1. A Member shall be open to any individual or business that is charging a management fee for the syndication of racehorses through a syndicate or club. Membership is subject to the acceptance and adherence to the BHA Code of Conduct for Syndicates.

2. Any person or business wishing to become a Member shall complete and forward to the Secretary (or to such other person as the Committee may from time to time provide in substitution) an application for membership with such particulars as the Committee may from time to time prescribe and shall agree to conform to the Conditions of Membership.

3. All Members of the Association agree to abide by the Rules of Racing as set out by the British Horseracing Authority.

4. The Committee may refuse to admit membership to any person or business without assigning any reason for refusal.

5. Membership will be on an annual basis and expire on 31st December.

6. Each Member shall pay to the Association an annual subscription as determined by the Committee. The first subscription is to be paid on admission to membership and the subsequent subscriptions to be paid by the due date set by the Committee. Any Member joining after 1st October in any year will be deemed to have paid the Membership fee for the following year.

7. A Member may retire from membership on giving the Chairman not less than one month's written notice. No refunds will be provided on any Membership fees paid.

8. Membership of the Association shall lapse in circumstances where a Member's annual subscription has expired and has not been renewed when due, or within such period of grace thereafter, as the Association may in its discretion permit. If a Member's membership has lapsed and, following such lapse, the vote of such person (although not valid) has been counted in any context relating to the Association, the validity of such vote shall not be questioned after it has been admitted.

9. Any person who:

9.1 is disqualified as a Member for a breach of the Rules of Racing, or;

9.2 has become bankrupt; or (being a corporation) shall suffer a resolution to be passed or an order to be made for its winding-up, or;

9.3 uses a benefit of membership in a manner which is considered inappropriate by the Committee, or;

9.4 in the opinion of the Committee be held to be guilty of any dishonourable act, practice or conduct

may be excluded from membership of the Association by the Committee. Such a Member shall have seven days' notice of the time and place of such a vote sent by first class post to the address provided in accordance with his membership application. Any written representation made by the Member prior to that vote shall be considered by the Committee but such Member shall not be entitled to attend that Committee Meeting unless so invited by the Committee.

10. The rights and privileges of each Member shall be personal to that Member and shall not be transferable.